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CENTRAL INTELLIGENCE GROUP

INTELLIGENCE REPORT

COUNTRY Germany/Russian Zone

DATE 25X1A

SUBJECT Branch of Garantie-und Kreditbank
Established in Erfurt

INFO.

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PAGES

SUPPLEMENT

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1. A "Garantie- und Kreditbank AG" was founded about 11 January 1947 in Erfurt in the former building of the Mitteldeutsche Landesbank, Anger 25. At present some 20 persons are employed in the bank and others are being hired.
2. This bank is planned as the central office of the Garantie- und Kreditbank in Thuringia. It is not known to what extent branches have been opened up in Thuringia.
3. German firms may avail themselves of the services of this bank, although it is intended primarily to serve Russian enterprises in Thuringia.

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